



## 157<sup>th</sup> HOSPICES DE BEAUNE WINE AUCTION

### An unprecedented auction sale

A new record was broken yesterday at the Auction of the Hospices de Beaune Wines, which reached a total of €11,145,000 for the 787 barrels that were up for sale.

The prices increased by 8.6% compared to last year (+ 3.15% for the reds, + 29.65% for the whites). This increase shows the ever-growing interest of foreign buyers for Burgundy wines, and especially for the Grands Crus and Premiers Crus.

However it is important to notice that the prices of the whites are back to the level of 2015 after the important decrease of last year (-35.94 %). The prices of the reds have only moderately increased.

#### **Albert Bichot and the Hospices de Beaune wine auction, the sharing of common values**

Once again, Albert Bichot confirmed its position as the leading buyer at the auction with the purchase of **115 barrels for a total amount of €1,746,600**.

This is an unprecedented record for Albert Bichot which acquired 16% of the total amount of the sale in value and 14.5% in volume.

Moreover for the 6<sup>th</sup> time in the history of the Hospices de Beaune Wine Auction, Albert Bichot acquired the 2 “Pièces des Présidents” (2 barrels of Corton Grand Cru Clos du Roi) for the account of a Chinese client and friend for an amount of €410,000.

These 2 barrels were sold to the benefit of 3 associations: “Fondation pour la Recherche sur Alzheimer” supported by the French singer Charles Aznavour, the “Fondation Tara Expéditions” represented by the French designer Agnès b and the actress Julie Depardieu, and the “Fédération pour la recherche sur le cerveau” sponsored by the French TV talk show host Marc-Olivier Fogiel.

For almost twenty years now, Albert Bichot has been standing out in this prestigious charity auction. Albéric Bichot considers that Albert Bichot’s role, as a leading actor in Burgundy, is to promote the reputation of the region and its wines at an international level while and at the same time, supporting local, national or international charities.



Generosity is the key word to describe the spirit of the auction. Obviously, first and foremost, it is the passion for wine that incites connoisseurs for whom the auction represents a legendary event to place their bids. But there is also the interest in participating in the largest charity wine auction in the world.

#### **Albert Bichot and the 2017 Hospices de Beaune wine auction in a few figures:**

- Amount spent: €1,746,600 € + €410,000 € for the 2 “Pièces des Présidents”
- 115 barrels out of 787 + the 2 “Pièces des Présidents”

Albert Bichot owns more than 100 hectares of vineyards shared in 6 estates located throughout Burgundy, from Chablis in the north to the Beaujolais Crus in the south.

Albert Bichot has been a major patron and supporter for the inscription of the “Climats” (vineyards of Burgundy) on the UNESCO World Heritage List.

**Albert Bichot looks forward to seeing you in 2018 for the 158<sup>th</sup> Hospices de Beaune Wine Auction !**